

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER



OPERATING BUDGET FISCAL YEAR 2014

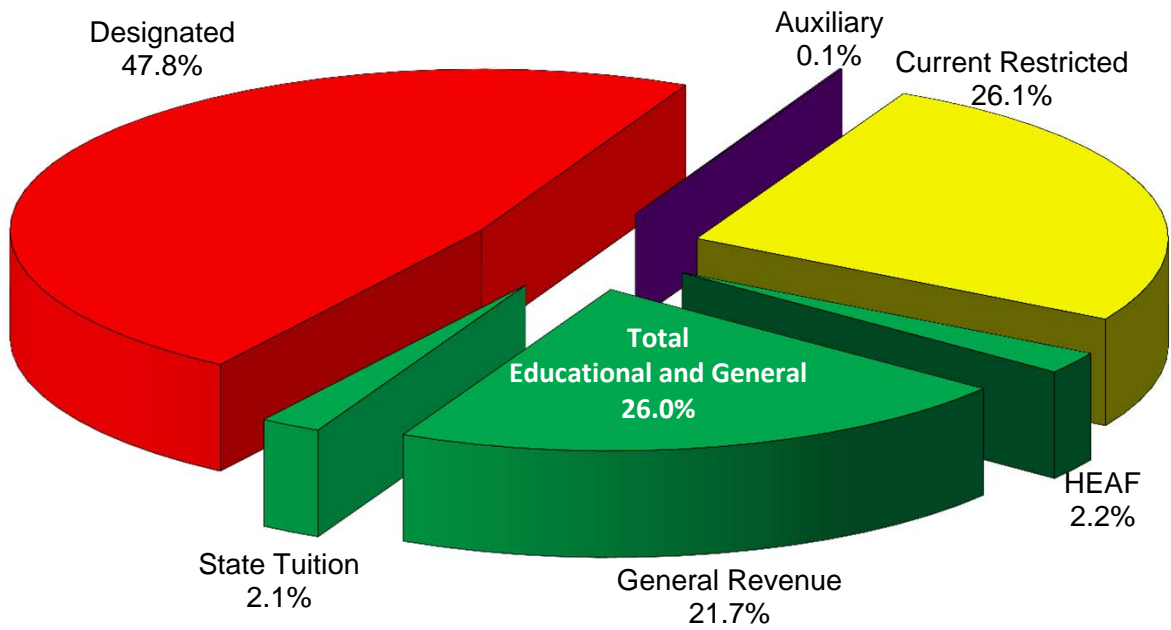
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

*Fiscal Year 2014
Operating Budget Summary*

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TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
FY 2014
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS



**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2013	FY2014	% CHANGE
SOURCES OF FUNDS			
GENERAL REVENUE			
General Appropriations Act	\$ 135,529,543	\$ 169,519,287	
House Bill 4, 82nd Legislature, Regular Session	<u>14,039,192</u>		
Total General Appropriations Act	<u>149,568,735</u>	<u>169,519,287</u>	
Higher Education Assistance Funds (HEAF)	<u>16,973,569</u>	<u>16,973,569</u>	
TOTAL GENERAL REVENUE	<u>166,542,304</u>	<u>186,492,856</u>	
LOCAL EDUCATIONAL AND GENERAL INCOME			
Tuition and Fees	15,977,483	16,566,736	
Interest Earnings	125,000	125,000	
Other Miscellaneous Income	<u>42,000</u>	<u>48,000</u>	
TOTAL LOCAL EDUCATIONAL AND GENERAL INCOME	<u>16,144,483</u>	<u>16,739,736</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 182,686,787</u>	<u>\$ 203,232,592</u>	11.25%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2013	FY2014	% CHANGE
ESTIMATED EXPENDITURES			
Medical Education	25,897,961	26,791,500	
Medical Education - PLFSOM	4,513,693	4,911,428	
Graduate Medical Education	2,561,054	3,078,251	
Nursing Education	9,284,209	12,472,788	
Nursing Education - GGHSON	246,827	1,855,698	
Allied Health Education	9,495,777	9,945,391	
Graduate School for Biomedical Education	2,251,578	2,389,389	
Pharmacy Education	13,798,243	15,336,606	
Texas Tech University System Administrative Support	1,667,837	1,710,587	
Presidential Initiatives	2,000,000	3,900,000	
Institutional Support	12,650,039	16,052,637	
Student Services	862,275	877,745	
Library	2,109,396	2,154,359	
Information Technology	3,488,420	5,580,981	
Research	1,685,440	1,712,708	
Infrastructure Support	9,200,905	13,428,053	
Institutes	445,410	452,095	
Medical Loans	108,750	117,762	
TPEG	1,670,185	1,794,807	
Staff Benefits	4,872,500	5,195,000	
Tuition Revenue Bond	12,913,868	12,512,387	
Higher Education Assistance Funds	16,973,569	16,973,569	
Subtotal	<u>138,697,936</u>	<u>159,243,741</u>	

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2013	FY2014	% CHANGE
Special Items			
Integrated Health Network	1,006,920	1,006,920	
Office of Rural Health	776,845	776,845	
Area Health Education Center	2,000,000	2,000,000	
Family and Community Medicine Residency Program	456,695	456,695	
S. Texas Border Region Health Professional Education	688,734	688,734	
Border Health Academic Expansion	2,955,557	2,955,557	
Border Health Academic Operations Support	299,037	299,037	
Border Health Resident Support	294,707	294,707	
Diabetes Research Center	219,746	219,746	
Paul L. Foster School of Medicine	28,044,000	28,044,000	
Medical Education - Odessa	1,185,573	1,185,573	
Midland Medical Residency	1,475,767	1,475,767	
Midland School of Medicine - Enhancement	2,375,000	2,375,000	
Physician Assistant Program	386,270	386,270	
Cancer Research	<u>1,824,000</u>	<u>1,824,000</u>	
Total Special Items	<u>43,988,851</u>	<u>43,988,851</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 182,686,787</u>	<u>\$ 203,232,592</u>	11.25%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2014 Budget
	General Revenue	Other E & G Income	

ESTIMATED EXPENDITURES

Medical Education	\$ 25,044,758	\$ 1,746,742	\$ 26,791,500
Medical Education - PLFSOM	4,591,215	320,213	4,911,428
Graduate Medical Education	3,078,251		3,078,251
Nursing Education	11,268,615	1,204,173	12,472,788
Nursing Education - GGHSON	1,734,711	120,987	1,855,698
Allied Health Education	8,077,007	1,868,384	9,945,391
Graduate School for Biomedical Education	2,233,607	155,782	2,389,389
Pharmacy Education	11,646,278	3,690,328	15,336,606
Texas Tech University System Administrative Support	1,599,061	111,526	1,710,587
Presidential Initiatives	3,645,729	254,271	3,900,000
Institutional Support	15,006,044	1,046,593	16,052,637
Student Services	820,518	57,227	877,745
Library	2,013,900	140,459	2,154,359
Information Technology	5,217,115	363,866	5,580,981
Research	1,601,044	111,664	1,712,708
Infrastructure Support	12,552,576	875,477	13,428,053
Institutes	422,620	29,475	452,095
Medical Loans		117,762	117,762
TPEG		1,794,807	1,794,807
Staff Benefits	2,465,000	2,730,000	5,195,000
Tuition Revenue Bond	12,512,387		12,512,387
Higher Education Assistance Funds	16,973,569		16,973,569
Subtotal	142,504,005	16,739,736	159,243,741

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2014 Budget
	General Revenue	Other E & G Income	
Special Items			
Integrated Health Network	1,006,920		1,006,920
Office of Rural Health	776,845		776,845
Area Health Education Center	2,000,000		2,000,000
Family and Community Medicine Residency Program	456,695		456,695
S. Texas Border Region Health Professional Education	688,734		688,734
Border Health Academic Expansion	2,955,557		2,955,557
Border Health Academic Operations Support	299,037		299,037
Border Health Resident Support	294,707		294,707
Diabetes Research Center	219,746		219,746
Paul L. Foster School of Medicine	28,044,000		28,044,000
Medical Education - Odessa	1,185,573		1,185,573
Midland Medical Residency	1,475,767		1,475,767
Midland School of Medicine - Enhancement	2,375,000		2,375,000
Physician Assistant Program	386,270		386,270
Cancer Research	1,824,000		1,824,000
Total Special Items	43,988,851	0	43,988,851
TOTAL ESTIMATED EXPENDITURES	\$ 186,492,856	\$ 16,739,736	\$ 203,232,592

This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
HIGHER EDUCATION ASSISTANCE FUNDS**

	FY 2013	FY 2014
Revenue	<u>16,973,569</u>	<u>16,973,569</u>
 PROJECTS		
Library Acquisitions and Equipment		
Library Acquisition Support	2,750,000	2,875,000
Other Equipment	<u>3,525,000</u>	<u>3,525,000</u>
Total Library Acquisitions and Equipment	<u>6,275,000</u>	<u>6,400,000</u>
Construction and Renovations		
Deferred Maintenance	1,500,000	1,500,000
Various Facility Moderization and Renewal Renovations	3,281,888	2,578,207
School of Pharmacy Renovations		337,000
Amarillo Simulation Center	<u>1,400,000</u>	<u>2,000,000</u>
Total Construction and Renovations	<u>6,181,888</u>	<u>6,415,207</u>
Information Technology		
Unified Communications Infrastructure	491,681	983,362
Administrative Computing - Capital Renewal	275,000	275,000
Information Technology - Capital Renewal	2,900,000	2,900,000
Abilene School of Nursing Facility	<u>850,000</u>	
Total Information Technology	<u>4,516,681</u>	<u>4,158,362</u>
 TOTAL PROJECTS	 <u>\$ 16,973,569</u>	 <u>\$ 16,973,569</u>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
DESIGNATED FUNDS
BUDGET SUMMARY**

	FY 2013	FY 2014	% CHANGE
SOURCES OF FUNDS			
Medical Practice Income Plan			
Estimated Income	\$ 249,116,646	\$ 287,139,175	
Use of Fund Balance	12,513,035	12,155,494	
Total Medical Practice Income Plan	261,629,681	299,294,669	
Nursing Income Plan			
Estimated Income	1,514,486	1,996,296	
Use of Fund Balance	175,700	101,902	
Total Nursing Income Plan	1,690,186	2,098,198	
Allied Health Income Plan			
Estimated Income	385,449	390,812	
Total Allied Health Income Plan	385,449	390,812	
Pharmacy Income Plan			
Estimated Income	2,750,565	3,139,929	
Use of Fund Balance	15,650	136,481	
Total Pharmacy Income Plan	2,766,215	3,276,410	
Tuition and Fees			
Estimated Income	28,857,697	31,205,112	
Use of Fund Balance	266,414	158,235	
Total Tuition and Fees	29,124,111	31,363,347	
General Designated Funds			
Estimated Income	22,392,095	23,888,116	
Use of Fund Balance	7,670,111	12,543,876	
Total General Designated Funds	30,062,206	36,431,992	
Self Insurance Fund			
Estimated Income	1,489,064	1,536,166	
Total Self Insurance Fund	1,489,064	1,536,166	
TOTAL SOURCES OF FUNDS	\$ 327,146,912	\$ 374,391,594	14.44%
ESTIMATED EXPENDITURES			
Medical Practice Income Plan	\$ 261,629,681	\$ 299,294,669	
Nursing Income Plan	1,690,186	2,098,198	
Allied Health Income Plan	385,449	390,812	
Pharmacy Income Plan	2,766,215	3,276,410	
Tuition and Fees	29,124,111	31,363,347	
General Designated Funds	30,062,206	36,431,992	
Self Insurance Fund	1,489,064	1,536,166	
TOTAL ESTIMATED EXPENDITURES	\$ 327,146,912	\$ 374,391,594	14.44%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
SERVICE DEPARTMENTS
BUDGET SUMMARY**

	FY 2013	FY 2014	% CHANGE
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SOURCES OF FUNDS

Estimated Income	\$ 12,555,207	\$ 13,298,062	
Use of Fund Balance	<u>182,735</u>	<u>276,525</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 12,737,942</u>	<u>\$ 13,574,587</u>	6.57%

ESTIMATED EXPENDITURES

Staff Benefits	\$ 4,475,000	\$ 4,900,000	
Sales and Services - Internal Departments	<u>8,262,942</u>	<u>8,674,587</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 12,737,942</u>	<u>\$ 13,574,587</u>	6.57%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
AUXILIARY FUNDS
BUDGET SUMMARY**

	FY 2013	FY 2014	% CHANGE
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SOURCES OF FUNDS

Estimated Income	\$ 613,916	\$ 708,629	
Use of Fund Balance	<u>172,317</u>	<u>25,446</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 786,233</u>	<u>\$ 734,075</u>	-6.63%

ESTIMATED EXPENDITURES

Traffic and Parking	\$ 702,733	\$ 636,875	
Various Auxiliaries	<u>83,500</u>	<u>97,200</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 786,233</u>	<u>\$ 734,075</u>	-6.63%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
CURRENT RESTRICTED FUNDS
BUDGET SUMMARY**

	FY 2013	FY 2014	% CHANGE
SOURCES OF FUNDS			
Federal	\$ 25,000,000	\$ 22,000,000	
State	107,200,000	112,000,000	
Local	40,300,000	42,400,000	
Private	<u>30,100,000</u>	<u>27,500,000</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 202,600,000</u>	<u>\$ 203,900,000</u>	0.64%

ESTIMATED EXPENDITURES

Correctional Managed Health Care	\$ 98,500,000	105,600,000	
School of Medicine	55,500,000	52,900,000	
Paul L. Foster School of Medicine	26,400,000	24,700,000	
Schools of Nursing	6,300,000	5,400,000	
School of Pharmacy	4,600,000	4,400,000	
Institutes	6,000,000	5,600,000	
Student Financial Aid	4,600,000	4,600,000	
Other	<u>700,000</u>	<u>700,000</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 202,600,000</u>	<u>\$ 203,900,000</u>	0.64%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET SUMMARY
FISCAL YEAR 2014**

	Source of Funds		Estimated Expenditures
	Estimated Income	Other Sources	
Educational and General Funds	\$ 203,232,592	\$	\$ 203,232,592
Designated Funds	349,295,606	25,095,988	374,391,594
Auxiliary Funds	708,629	25,446	734,075
Current Restricted Funds	<u>203,900,000</u>	<u> </u>	<u>203,900,000</u>
Total All Funds	<u><u>\$ 757,136,827</u></u>	<u><u>\$ 25,121,434</u></u>	<u><u>\$ 782,258,261</u></u>
 <i>Service Departments</i>	 13,298,062	 \$	 276,525
			 \$ 13,574,587

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET COMPARISON
FISCAL YEAR 2014 vs FISCAL YEAR 2013**

	FY 2013	FY 2014	Inc/(Dec)
Educational and General Funds	\$ 182,686,787	\$ 203,232,592	\$ 20,545,805
Designated Funds			
Medical Practice Income Plan	261,629,681	299,294,669	37,664,988
Nursing Income Plan	1,690,186	2,098,198	408,012
Allied Health Income Plan	385,449	390,812	5,363
Pharmacy Income Plan	2,766,215	3,276,410	510,195
Tuition and Fees	29,124,111	31,363,347	2,239,236
General Designated Funds	30,062,206	36,431,992	6,369,786
Self Insurance Funds	1,489,064	1,536,166	47,102
Total Designated Funds	<u>327,146,912</u>	<u>374,391,594</u>	<u>47,244,682</u>
Auxiliary Funds	786,233	734,075	(52,158)
Current Restricted Funds	<u>202,600,000</u>	<u>203,900,000</u>	<u>1,300,000</u>
Total All Funds	<u><u>\$ 713,219,932</u></u>	<u><u>\$ 782,258,261</u></u>	<u><u>\$ 69,038,329</u></u>